

Message Text

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15

ACTION EB-07

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 PA-02 PRS-01 AGR-10 TAR-01 INT-05 FEA-01

/123 W

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R 160748Z MAY 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 0178

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMCONSUL HONG KONG

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 6483

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJCT: JAPAN'S AGGREGATE TRADE DATA - APRIL - PROVISIONAL

SUMMARY: PROVISIONAL DATA ON JAPAN'S

TRADE IN APRIL (CUSTOMS BASIS) SHOW SEASONALLY ADJUSTED

CUSTOMS EXPORTS (F.O.B.) INCREASED 3.4 PERCENT FOLLOWING

2.1 PERCENT DROP IN MARCH. ADJUSTED IMPORTS (C.I.F.)

DECREASED 2.7 PERCENT IN APRIL, REVERSING THE INCREASE OF

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THE PREVIOUS MONTH. ON YEAR TO YEAR COMPARISON APRIL CUSTOMS

EXPORTS (F.O.B.) WERE UP 13.4 PERCENT WHILE CUSTOMS IMPORTS (C.I.F.) WERE DOWN SHARPLY 11.9 PERCENT. (THE YEAR-TO-YEAR IMPORT DECLINE IS THE LARGEST PERCENTAGE DROP IN MORE THAN A DECADE.) JAPAN'S EXPORTS (F.O.B.) TO U.S., NOT SEASONALLY ADJUSTED, DECREASED FROM MARCH BY \$96.3 MIL OR 10.3 PERCENT (YEAR-OVER-YEAR DECLINE OF 11.2 PERCENT) AND IMPORTS (C.I.F.) FROM U.S. ALSO DROPPED \$88.0 MIL OR 8.0 PERCENT (YEAR-OVER-YEAR DECLINE OF 10.4 PERCENT). END SUMMARY.

1. APRIL PRELIMINARY CUSTOMS FIGURES IN DOLLARS (EXCHANGE RATES USED BY MOF IN PRESENTING DATA ARE YEN 290.57 PER DOLLAR FOR EXPORTS AND YEN 290.72 FOR IMPORTS) SHOW GLOBAL EXPORTS (F.O.B.) \$4,830 MIL (YEN 1,403,343 MIL) AND IMPORTS (C.I.F.) \$4,698 MIL (YEN 1,365,768 MIL). SEASONALLY ADJUSTED FIGURES SHOW EXPORTS OF \$4,857 MIL (UP 3.4 PERCENT FROM MARCH) AND IMPORTS OF \$4,532 MIL (DOWN 2.7 PERCENT). EXPORTS TO U.S., NOT SEASONALLY ADJUSTED, WERE \$841.3 MIL AND IMPORTS WERE \$1,007.4 MIL.

2. CRUDE OIL IMPORTS ON CUSTOMS BASIS WERE 20.5 MIL KILOLITERS FOR TOTAL VALUE \$1,524 MIL. THIS COMPARES WITH 23.5 MIL KILOLITERS AND \$1,742 MIL IN MARCH AND 24.3 MIL KILOLITERS AND \$1,681 MIL IN APRIL 74.

3. APRIL 1975 MOF ESTIMATES OF PERCENT INCREASES (CUSTOMS BASIS) IN INDICES OF VALUE, QUANTUM AND UNIT VALUE FROM APRIL 1974 ARE AS FOLLOWS: EXPORTS IN VALUE UP 13.4; QUANTUM UP 8.0; UNIT VALUE UP 5.0; IMPORTS IN VALUE DOWN 11.9; QUANTUM DOWN 19.2; UNIT VALUE UP 9.0 EMBASSY ESTIMATES BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED BY EPA THAT AFTER SEASONAL ADJUSTMENTS QUANTUM INDICES CHANGED FROM MARCH 1975 TO APRIL 1975 AS FOLLOWS: EXPORTS UP 4.4 PERCENT AND IMPORTS UP 2.3 PERCENT.

4. APRIL DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL BE REPORTED SEPARATELY.
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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